

Attention: Small Business and Commercial Treasury Management Users (formerly known as Cash Management)

Please be aware that there are changes coming to Wires March 10, 2025 that directly affect wire templates. Please read the below information and reach out to the Treasury Management Department with any questions.

Email: treasurymanagement@citizenslc.com

Call: (575) 647-4100

Wire Transfer migration to ISO20022

Important changes are on the horizon for Wire Transfers. Here is some information to get you started on what they are, what they mean, and when they will happen.

What is ISO20022?

Federal Reserve Banks currently use a proprietary wire format that is specific to the Fedwire Funds Service. This current FAIM format (Fedwire Application Interface Manual) is being replaced in favor of the ISO20022 (ISO) format, which is a global standard used by many financial institutions.

What does this mean?

All wires sent through the Federal Reserve will need to comply with the ISO20022 standards before the deadline. There are significant wire format and field label changes associated with this migration.

When is this happening?

The Federal Reserve cutover to ISO20022 from FAIM is March 10, 2025. All wires sent on or after this date must be in the new ISO format.

Here are some key terminology changes that will take place:

FAIM format (current)	ISO20022 format (effective March 10, 2025)					
Beneficiary	Creditor					
Originator	Debtor					
Originating Bank/Sending Bank	Debtor AND Instructing Agent					
Beneficiary Bank	Creditor Agent					
Domestic Intermediary	Instructed Agent					
International Intermediary Bank	Intermediary Agent					
Routing Number	Agent ID					
Reference Beneficiary	End to End ID					
Address Line 1	Building Number and Street Name					
Address Line 2/3	Department, Sub Department, Building Name, Floor, Room, Town Location Name, District Name, Post Box					
City	Town Name					

State	Country Sub Division
Zip Code	Post Code
Country	Country
Account Number	Account Number
Amount	Amount
Additional Information	Remittance Information
Purpose	Purpose

Those address fields don't seem to line up. What should we expect on Day 1 (3/10/25)?

Good catch! You should plan to review your Creditors (Beneficiaries) on Day 1, especially those that are tied to any recurring wires. You won't be able to make changes to Creditor information prior to March 10, so please ensure you plan to review in a timely manner.

What can I be doing now?

- Please review your existing wire beneficiary list and delete any that you no longer need or use.
- Be aware of the upcoming changes and review all information we'll be sharing with you up until the migration date.
- Mark your calendars for March 10, 2025! You'll want to log in early on this day to ensure recurring wire data is correct.

How are we helping prepare for this change?

- As there isn't a 1:1 ratio between FAIM and ISO fields, we're only able to bring over limited amounts of data for wires. The biggest difference are the address fields, and for those changes we will be moving the information from Address Line 1 (FAIM) to Street Name (ISO). There is a 70-character limit for the Street Name field. Any Address Line 1 entries will be truncated as necessary.
- For Domestic wires only: not all of the new and segmented address fields are require. If the data is slightly off, the wire should still be able to be sent if the following required fields have not changed:

Agent ID (Bank ID)

Agent Name (Bank Name)

Agent City (Bank City)

Agent State (Bank State)

Account Number

City/Town Name (City)

Agent Country

Small Business Treasury Management (formerly known as "Cash Management")

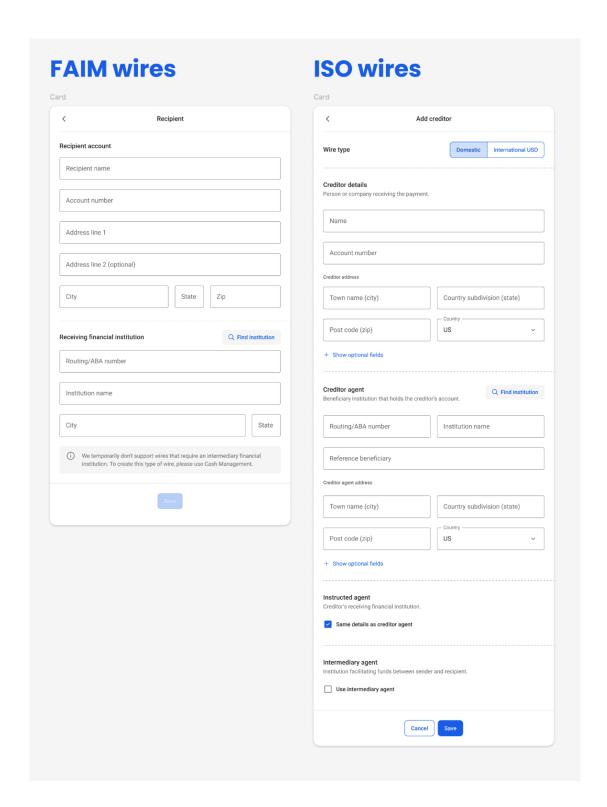
Banno Business platform

https:citizenslc.com

Will the way wires are set up and sent change as well?

For the Small Business Treasury Management – Banno Business product you access each day, changes to the naming conventions for the fields and their labels are the primary changes. There are many behind-the-scenes changes as well, but don't worry – we'll take care of those for you!

Here is an illustrated preview of how the screen will be different.



Small Business Treasury Management (formerly known as "Cash Management")

Cash Management - netteller (legacy platform)

https:citizenslc.com

Will the way wires are set up and sent change as well?

For the legacy Cash Management -netteller product you access each day, changes to the naming conventions for the fields and their labels are the primary changes. There are many behind-the-scenes changes as well, but don't worry – we'll take care of those for you!

Here is an illustrated preview of how the screen will be different. Please note the ISO screen example provided below may be subject to change.

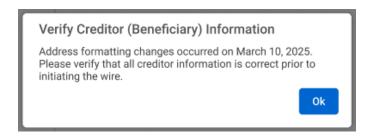
Define New Wire For Money Mk 0002	0								
		General Wire Infor	rmation	Click	k here for International w	re input s	screen		
			Wire Name						
		Creditor Account In	formation						
			Creditor Account Number				'Credit Account Number' in FAIM Format		
			Creditor Account Name				'Credit Account Name' in FAIM Format		
		Creditor A	Account Address Information:						
		B (1	uilding Number e.g., House Number)	Street Name (e.g., Elm Street)			'Credit Account Address' in FAIM Format		
					US				
		(i	own Name e.g., City)	Country Sub Division (e.g., State or Province)	Country Cod (e.g., US)	2			
		F (Post Code (e.g., Zip Code)						
☐ Display Additional Creditor Account Address Fields									
		Creditor Agent Info	ormation						
		'Beneficiary FIBBK/4100' in FAIM Fo	ormat Creditor Agent ID		Search for ABA Nu	mber			
	'E	Beneficiary FI nameBBK/4100' in FAIM Fo	rmat — Creditor Agent Name						
	_	Credit	or Agent Address Information:		_ (_			
			No	Country Cut Physics	US 'B	enefician	y FI address1BBK/4100' in FAIM Format		
			Town Name (e.g., City)	Country Sub Division (e.g., State or Province)	(e.g., US) — 'B	enefician	y Fladdress2BBK/4100' in FAIM Format y Fladdress3BBK/4100' in FAIM Format		
		✓ Use an Instruct	ted Agent						
	_	Instructed Agent Ir	nformation						
	1	Receiving Bank ABA Number' in FAIM Form	nat Instructed Agent ID	103901569	Search for ABA Nu	mber			
		'Receiving Bank Name' in FAIM Format	Instructed Agent Name Town Name	AMER BT TULSA TULSA					
			Country Sub Division Country	OK US - United States — 'Red	ceiving Bank Address' in	FAIM Fo	rmat		
		Wire Information							
		'Remarks' in FAIM Format	Remittance Information						
			_						
Save as Repetitive Wire?									
			Amount	\$0.00					
	'Re	ference BeneficiaryRFB/4320' in FAIM Fo	ermat End-to-End ID						
				If no value is indicated, 'Not P	rovided: will be populated	ror this fie	ero.		
					Cancel Sub	nit			

Commercial Treasury Management

Commercial Treasury Management platform

https://treasury.citizenslc.com

We will also have a modal in place on <Treasury Management> screens where Creditors are in use. This modal will display once per session and will display for two weeks to ensure all users are aware of the need to review the Creditor information.



Will the way wires are set up and sent change as well?

In general, for the Treasury Management product you access each day, only the fields and their labels are changing. There are many behind-the-scenes changes, but don't worry – we'll take care of those for you!

Here is a preview of how the screens will be different. Example: Create Domestic Creditor

